



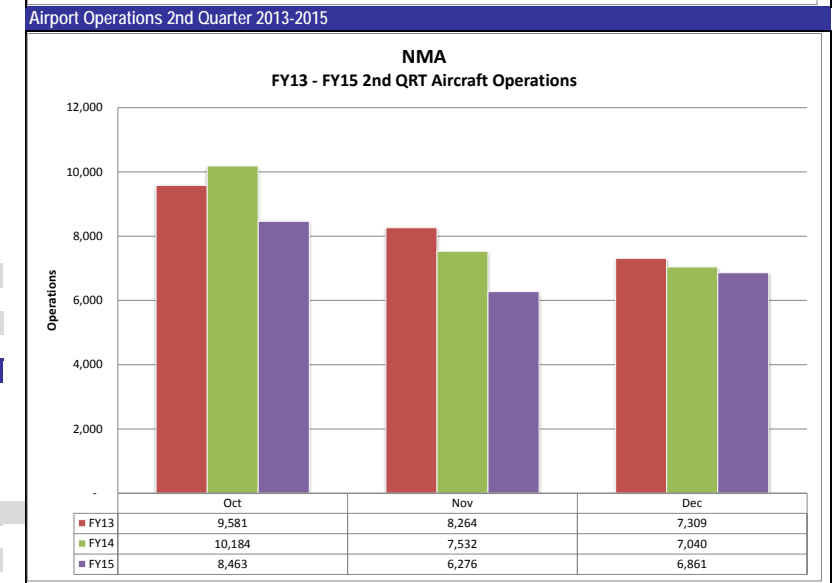
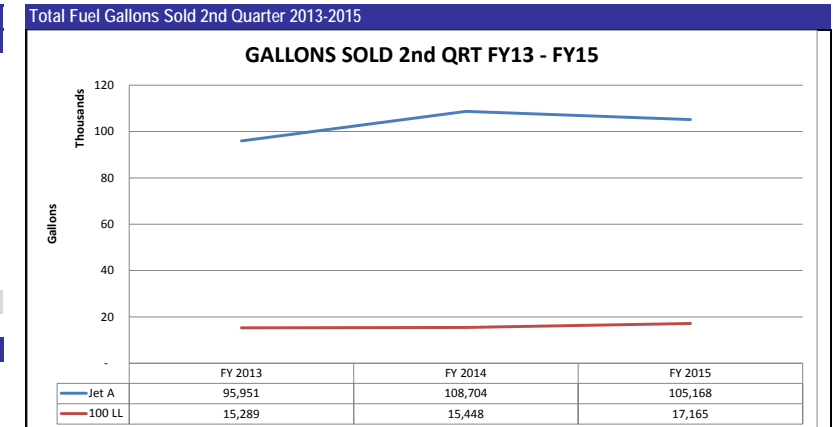
FY2015 Airport Enterprise Update

Operating Revenue and Expenditures As of December 31, 2014

REVENUE	FY2015			FY2014			STATISTICS		
	Budget w/Carryforward	Actual (As of 12/31/14)	FY2014 LY Actual (As of 12/31/13)	\$ Variance to budget	\$ Variance to LY	% to Budget	% to LY		
Fixed Base Operations (FBO)	\$ 1,977,275	\$ 1,730,487	\$ 1,637,511	\$ (246,788)	\$ 92,976	88%	6%		
Revolver: Fuel Sales	\$ 5,382,650	\$ 5,382,650	\$ 5,195,336	\$ -	\$ 187,314	100%	4%		
Jet Fuel Sales in Excess of Revolving Fund	\$ 2,026,507	\$ 671,645	\$ 679,973	\$ (1,354,862)	\$ (8,328)	33%	100%		
Fuel Sales Gas and Diesel	\$ -	\$ 2,397	\$ -	\$ 2,397	\$ 2,397	100%	100%		
Passenger Facility Charge	\$ -	\$ 240,805	\$ -	\$ 240,805	\$ 240,805	100%	100%		
Rental Income	\$ 1,227,576	\$ 759,534	\$ 629,708	\$ (468,042)	\$ 129,826	62%	21%		
Fee Income	\$ 1,106,465	\$ 866,778	\$ 881,357	\$ (239,687)	\$ (14,579)	78%	-2%		
Vehicle Income	\$ 321,280	\$ 187,498	\$ 194,150	\$ (133,782)	\$ (6,652)	58%	-3%		
Interest on Investments	\$ 24,275	\$ 10,227	\$ 12,483	\$ (14,048)	\$ (2,256)	42%	-18%		
Other Income	\$ 188,570	\$ 351,206	\$ 134,422	\$ 162,636	\$ 216,784	186%	161%		
Total Revenue*	\$ 12,254,598	\$ 10,203,226	\$ 9,364,940	\$ (2,051,372)	\$ 838,286	83%	9%		
OPERATING EXPENDITURES WITHOUT DEBT									
	Budget w/Carryforward	Actual (As of 12/31/14)	LY Actual (As of 12/31/13)	\$ Variance to Budget	\$ Variance to LY	% to Budget	% to LY		
Payroll - Salary	\$ 2,973,974	\$ 1,495,708	\$ 1,382,133	\$ (1,478,266)	\$ 113,575	50%	8%		
Medicare P/R Tax Expense	\$ 43,100	\$ 21,622	\$ 20,041	\$ (21,478)	\$ 1,581	50%	8%		
Medical Insurance	\$ 577,900	\$ 292,244	\$ 259,875	\$ (285,656)	\$ 32,369	51%	12%		
Barnstable County Retirement	\$ 542,700	\$ 477,801	\$ 456,485	\$ (64,899)	\$ 21,316	88%	5%		
Fixed Based Operatoins/ Included fuel expense in 2012	\$ 639,127	\$ 529,688	\$ 514,875	\$ (109,439)	\$ 14,812	83%	3%		
Revolver: Cost of Fuel	\$ 5,382,650	\$ 3,801,594	\$ 3,883,357	\$ (1,581,056)	\$ (81,763)	71%	-2%		
Jet Fuel Expense in Excess of Revolving Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%		
Operations	\$ 67,250	\$ 56,176	\$ 38,367	\$ (11,074)	\$ 17,809	84%	46%		
Service & Maintenance	\$ 511,303	\$ 214,085	\$ 189,186	\$ (297,217)	\$ 24,899	42%	13%		
Administration	\$ 1,287,430	\$ 425,045	\$ 408,466	\$ (862,385)	\$ 16,579	33%	4%		
General Insurance	\$ 225,900	\$ 50,519	\$ 49,486	\$ (175,381)	\$ 1,033	22%	2%		
Indirect Costs	\$ 200,000	\$ -	\$ 113,721	\$ (200,000)	\$ (113,721)	0%	-100%		
Settlements	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%		
Other	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%		
Total Expenditures excluding debt	\$ 12,451,333	\$ 7,364,484	\$ 7,315,993	\$ (5,086,850)	\$ 48,491	59%	1%		
Surplus (Deficit) of revenue over expenditures excluding debt	\$ (196,735)	\$ 2,838,743	\$ 2,048,948	\$ 3,035,478	\$ 789,795	-1443%	39%		
DEBT SERVICE									
	Budget w/Carryforward	Actual (As of 12/31/14)	LY Actual (As of 12/31/13)	\$ Variance to Budget	\$ Variance to LY	% to Budget	% to LY		
Principal	\$ 785,919	\$ 310,000	\$ 540,000	\$ (475,919)	\$ (230,000)	39%	-43%		
Interest	\$ 370,927	\$ 212,101	\$ 174,407	\$ (158,826)	\$ 37,694	57%	22%		
Issuance Costs	\$ 40,000	\$ -	\$ -	\$ (40,000)	\$ -	0%	0%		
BAN Costs, Principal, Interest	\$ 67,500	\$ -	\$ -	\$ (67,500)	\$ -	0%	0%		
Other	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%		
Total Debt Service	\$ 1,264,346	\$ 522,101	\$ 714,407	\$ (742,245)	\$ (192,306)	41%	-27%		
Total - Surplus (Deficit) of revenue over all operating expenditures*	\$ (1,461,081)	\$ 2,316,642	\$ 1,334,541	\$ 3,777,723	\$ 982,101	-159%	74%		
OTHER FINANCING SOURCES									
	Budget w/Carryforward	Actual (As of 12/31/14)	LY Actual (As of 12/31/13)	\$ Variance to Budget	\$ Variance to LY	% to Budget	% to LY		
General Fund Subsidy	\$ -	\$ -	\$ 152,299	\$ -	\$ (152,299)	0%	-100%		
Transfer from Special Revenue Funds	\$ -	\$ -	\$ -	\$ -	\$ -	0%	0%		
Transfer from Insurance Proceeds	\$ -	\$ -	\$ 39,632	\$ -	\$ (39,632)	100%	-100%		
2014 Encumbrance Carryforward	\$ 90,478	\$ -	\$ -	\$ 90,478	\$ -	0%	100%		
Fuel Revolver Fund Balance Unavailable for Retained Earnings Calculation	\$ 219,017	\$ (1,581,056)	\$ (1,311,979)	\$ 1,800,073	\$ (269,077)	-100%	21%		
Voted Use of Certified Retained Earnings	\$ 1,370,603	\$ -	\$ -	\$ 1,370,603	\$ -	0%	0%		
Total Other Financing Source	\$ 1,680,098	\$ (1,581,056)	\$ (1,120,048)	\$ 3,261,154	\$ (461,008)	-94%	41%		
Surplus (Deficit) of revenue plus other financing sources over expenditures*	\$ 219,017	\$ 735,586	\$ 214,493	\$ 7,038,877	\$ 521,093	100%	243%		

BENCHMARKS

% of Debt to Operating Expense Policy	12%	12%	12%
% of Actual Debt to Operating Expense	10%	5%	8%
Certified Retained Earnings	\$ 1,811,953	\$ -	\$ -
% of Certified Retained Earnings Used for Operations	76%	-	-
% of Certified Retained Earnings Used for One Time or Capital Expenditures	-	-	-



Financial Highlights As of December 31, 2014

	FYTD 12/31/2014	FYTD 12/31/2013
Fuel Sales	\$ 6,054,295	\$ 5,875,309
Fuel Purchases	\$ 3,801,594	\$ 3,883,357
Gross Profit YTD	\$ 2,252,701	\$ 1,991,952
Purchase Cap	\$ 5,195,336	\$ 5,572,974
Less: Purchases	\$ 3,801,594	\$ 3,883,357
Unallocable Portion of Gross Profit	\$ 1,393,742	\$ 1,689,617
Gross Profit YTD allocable to operating budget	\$ 858,959	\$ 302,335

*Note: Governments operate on a budgetary basis; therefore revenue earned in excess of the certified budget is not available to offset expenditures in the current fiscal year. Excess revenue and expenditure turnbacks must go through the State of Massachusetts retained earnings certification process before they can be appropriated at a subsequent annual and/or special town meeting. Once certified, retained earnings can only be appropriated at an annual and/or special town meeting.

Amount owed to Town of Nantucket General Fund: \$4,611,769.69

Proposed payback terms:

- 1) 20 year schedule with yearly payments of \$230,000 (to be recorded in account #65482-59991 – Transfer To General Fund)
 - a. Year 1 payment is \$135,000.00
- 2) 20% of Certified retained earnings to be reserved annually commencing with the FY15 retained earnings certification.
 - a. For the first 3 years of the agreement the amount will be reserved on the Airport Balance Sheet as follows:

Fiscal Year	Retained Earnings Certification	ATM Appropriation
2015	Fiscal Year 2016	ATM 2016
2016	Fiscal Year 2017	ATM 2017
2017	Fiscal Year 2018	ATM 2018

- b. Starting with the FY18 retained earnings certification; 20% of certified retained earnings will be transferred at subsequent ATM's.
 - c. The Certified Retained Earnings reserved from Fiscal Years 2015 – 2017, will be transferred in full to the Town of Nantucket at the 2019 ATM
- 3) The yearly payback amounts will not be adjusted by the transfer of retained earnings. The retained earnings payments will only impact the payback length of time.

Revised 1/13/15 Handout

TOWN OF NANTUCKET
NANTUCKET MEMORIAL AIRPORT - ENTERPRISE FUND

	Actual FY2014	BUDGET FY2015	Finance Department PROJECTED BUDGET FY2016	Airport Manager Recom REVISED BUDGET FY2016
REVENUE	7,870,552	6,871,948	7,922,580	7,922,580
EXPENSES	7,760,564	8,242,550	8,698,746	8,698,746
NET EARNINGS	109,988	(1,370,602)	(776,166)	(776,166)
Transfer from Retained Earnings	-	1,370,602	776,166	776,166
NET EARNINGS	109,988	-	-	-
		-	-	-
		-	-	-
NET SOURCES/USES:				
Article #- GF Subsidy	304,598	-	-	-
FinCom GF Reserve Fund Transfer	-	-	-	-
Ending FB	414,586	-	-	-
TOTAL			-	-

Certified Retained Earnings as of July 1, 2014

1,811,953

	Projected Revolving Fuel Fund FY 2014	FY 2015	FY 2016	
Fuel Sales	5,195,336	5,382,650	5,500,000	5,500,000
Fuel Purchases	5,031,163	5,382,650	5,500,000	5,500,000
Credit Card Fees	-	-	-	-
Net Surplus (Deficit)	164,173	-	-	-
Beginning FB	50,000	-	-	-
Ending FB	214,173	-	-	-

TOWN OF NANTUCKET PROPOSED BUDGET FY2016

ORG	OBJ	Revenue:	Actual Total FY2012	Actual Total FY2013	ATM Voted Budget FY2014	Actual Total FY2014	PROJECTED BUDGET FY2015	PROJECTED BUDGET FY2016	FY 2016 AIRCOMM/MANAGER RECOMMENDATION	FY 2016 FINCOM RECOMMENDATION	FY 2016 INCREASE OR (DECREASE) \$	FY 2016 INCREASE OR (DECREASE) %
FBO Sales Income												
65482	42451	FUEL SALES	7,118,734	1,587,470	1,899,234	2,077,737	2,026,507	2,000,000	2,000,000	2,000,000	(26,507)	-1%
65482	43231	GEN AVIATION LANDING FEE	279	375,690	360,000	518,754	375,700	518,000	518,000	518,000	142,300	38%
65482	43232	GEN AVIATION RAMP FEES	220	1,175,142	1,200,000	1,218,202	1,175,140	1,220,000	1,220,000	1,220,000	44,860	4%
65482	43239	FBO SUPPLIES AND SERVICES	763	35,026	27,000	43,009	35,025	43,000	43,000	43,000	7,975	23%
65482	43704	CATERING INCOME	-	391,412	320,000	398,490	391,410	400,000	400,000	400,000	8,590	2%
Total FBO Sales:			7,119,996	3,564,739	3,806,234	4,256,193	4,003,782	4,181,000	4,181,000	4,181,000	177,218	4%
Rental Income												
65482	43606	RENTAL FEES: EMP HOUSING	-	850	-	1,800	-	-	-	-	-	0%
65482	43630	RENTAL INCOME-TERMINAL	139,107	468,938	510,000	369,088	468,950	370,000	370,000	370,000	(98,950)	-21%
65482	43631	RENTAL INCOME-TOWER	47,966	133,020	130,000	133,122	133,020	134,000	134,000	134,000	980	1%
65482	43632	RENTAL INCOME-LAND	129,528	523,105	615,000	658,649	515,821	660,000	660,000	660,000	144,179	28%
65482	43633	RENTAL INCOME-HANGAR	24,081	109,785	49,000	97,304	109,785	97,300	97,300	97,300	(12,485)	-11%
Totals Rentals:			340,682	1,235,698.44	1,304,000.00	1,259,963.30	1,227,576	1,261,300	1,261,300	1,261,300	33,724	3%
Fee Income												
65482	43709	VIDEO CONFERENCE	-	-	-	-	-	-	-	-	-	0%
65482	43705	ART SALES COMMISSION	53	65	1,000	1,000	65	1,000	1,000	1,000	935	1438%
65482	43706	CONCESSION FEES	3,396	38,277	-	32,647	38,275	32,600	32,600	32,600	(5,675)	-15%
65482	43707	AUTO RENTAL COMMISSIONS	33,703	492,772	400,000	509,199	492,775	510,000	510,000	510,000	17,225	3%
65482	43233	FREIGHT HANDLING FEE	8,382	39,682	80,000	63,345	39,680	63,350	63,350	63,350	23,670	60%
65482	43238	AIRLINE LANDING FEES	77,818	486,070	700,000	503,106	486,070	503,100	503,100	503,100	17,030	4%
65482	42450	AIRPORT INCOME	4,603,067	-	101,792	-	-	-	-	-	-	0%
65482	43234	RESERVED TIE DOWN FEES	5,300	49,600	70,500	49,825	49,600	50,000	50,000	50,000	400	1%
65482	48434	OTHER FEES	13,500	-	36,750	-	-	-	-	-	-	0%
Total Fees:			4,745,218	1,106,466	1,390,042	1,159,122	1,106,465	1,160,050	1,160,050	1,160,050	53,585	5%
Vehicle Income												
65482	43236	PARKING LOT FEES	84,855	270,636	400,000	316,027	270,635	316,000	316,000	316,000	45,365	17%
65482	47701	PARKING TICKETS	520	30,845	16,000	32,137	30,845	32,150	32,150	32,150	1,305	4%
65482	44518	TAXI PERMITS	6,300	19,800	16,000	19,500	19,800	19,500	19,500	19,500	(300)	-2%
Total Vehicles:			91,675	321,281	432,000	367,664	321,280	367,650	367,650	367,650	46,370	14%

pg 2

TOWN OF NANTUCKET PROPOSED BUDGET FY2016

	Actual Total FY2012	Actual Total FY2013	ATM Voted Budget FY2014	Actual Total FY2014	PROJECTED BUDGET FY2015	PROJECTED BUDGET FY2016	FY 2016 AIRCOMM/MANAGER RECOMMENDATION	FY 2016 FINCOM RECOMMENDATION	FY 2016 INCREASE OR (DECREASE) \$	FY 2016 INCREASE OR (DECREASE) %
Other Income										
65482 43634	9,588	87,026	80,000	91,346	87,025	91,300	91,300	91,300	4,275	5%
65482 43235	-	25,500	-	23,750	25,500	23,750	23,750	23,750	(1,750)	-7%
55122 42114	-	-	-	-	-	700,000	700,000	700,000	700,000	100%
65482 48201	18,532	34,276	16,772	22,789	24,275	22,780	22,780	22,780	(1,495)	-6%
65482 43237	550	3,050	-	1,950	3,050	1,950	1,950	1,950	(1,100)	-36%
65482 43708	5,571	26,120	5,600	22,084	26,120	22,000	22,000	22,000	(4,120)	-16%
65482 45402	168,330	72,727	148,000	90,820	72,725	90,800	90,800	90,800	18,075	25%
65482 48400	-	264,644	-	233,865	-	-	-	-	-	0%
65482 48436	-	39,632	39,632	-	-	-	-	-	-	0%
65482 49000	(35,550)	(25,847)	(100,000)	(65,462)	(25,850)	-	-	-	25,850	-100%
65482 49104	-	59,550	-	101,870	-	-	-	-	-	0%
65482 49701	-	-	-	304,598	-	-	-	-	-	0%
Total Other Income:	167,021	586,678	190,004	827,610	212,845	952,580	952,580	952,580	739,735	348%
SUBTOTAL OPERATING REVENUE	12,464,592	6,814,863	7,122,280	7,870,552	6,871,948	7,922,580	7,922,580	7,922,580		
TRANSFER FROM GENERAL FUND	-	1,150,728	-	-	-	-	-	-		
TOTAL REVENUE:	12,464,592	7,965,591	7,122,280	7,870,552	6,871,948	7,922,580	7,922,580	7,922,580	1,050,632	15%

TOWN OF NANTUCKET PROPOSED BUDGET FY2016

ORG	OBJ		Actual Total FY2012	ATM Voted Budget FY2013	REVISED BUDGET FY 2013 STM	Actual Total FY2013	ATM Voted Budget FY2014	Actual Total FY2014	ATM Voted Budget FY2015	PROJECTED BUDGET FY2016	AIRCOMM/MANAGER RECOMMENDATION FY2016	FINCOM RECOMMENDATION FY2016	FY 2016 INCREASE OR (DECREASE) \$	FY 2016 INCREASE OR (DECREASE) %	
65482	51100	AIRPORT ADMINISTRATION SALARY*	\$ 1,385,646	\$ 798,000	\$ 919,000	\$ 1,136,804	\$ 925,800	\$ 1,115,598	\$ 1,040,474	\$ 1,062,100	\$ 1,062,100	\$ 1,062,100	\$ 21,626	2.1%	
65482	51700	LONGEVITY PAY	\$ 63,221	\$ 72,000	\$ 53,600	\$ 51,061	\$ 56,800	\$ 54,262	\$ 58,200	\$ 64,800	\$ 64,800	\$ 64,800	\$ 6,600	11.3%	
65482	51122	AIRPORT OPERATIONS SALARY*	\$ 674,487	\$ 650,000	\$ 630,504	\$ 661,900	\$ 630,504	\$ 717,075	\$ 742,804	\$ 758,424	\$ 758,424	\$ 758,424	\$ 15,620	2.1%	
65482	51123	AIRPORT MAINTENANCE SALARY*	\$ 861,208	\$ 850,000	\$ 940,196	\$ 887,311	\$ 938,596	\$ 851,402	\$ 900,796	\$ 941,626	\$ 941,626	\$ 941,626	\$ 40,830	4.5%	
65482	51124	AIRPORT SECURITY SALARY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
65482	51200	SALARY, SEASONAL	\$ 161,672	\$ 149,000	\$ 192,700	\$ 167,133	\$ 192,700	\$ 165,165	\$ 231,700	\$ 228,200	\$ 228,200	\$ 228,200	\$ (3,500)	-1.5%	
65482	51701	INS PREM: MEDICAL BLUE CROSS	\$ 502,647	\$ 550,000	\$ 504,800	\$ 484,784	\$ 535,088	\$ 539,062	\$ 577,900	\$ 647,248	\$ 647,248	\$ 647,248	\$ 69,348	12.0%	
65482	51961	MEDICARE P/R TAX	\$ 45,100	\$ 22,000	\$ 39,672	\$ 65,628	\$ 40,291	\$ 42,013	\$ 43,100	\$ 44,300	\$ 44,300	\$ 44,300	\$ 1,200	2.8%	
65482	51770	BARNSTABLE COUNTY RETIREMT FND	\$ -	\$ -	\$ 512,000	\$ 511,951	\$ 512,000	\$ 456,485	\$ 542,700	\$ 543,185	\$ 543,185	\$ 543,185	\$ 485	0.1%	
65482	51900	CONTRACTUAL OBLIGATIONS**	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
		TOTAL PAYROLL EXPENSES	\$ 3,693,980	\$ 3,091,000	\$ 3,792,472	\$ 3,966,572	\$ 3,866,062	\$ 3,941,062	\$ 4,137,674	\$ 4,289,883	\$ 4,289,883	\$ 4,289,883	\$ 152,209	3.7%	
65482	54102	ENERGY:AIRPORT FUEL	\$ 5,057,793	\$ -	\$ -	\$ -	\$ 377,638	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
65482	55802	OTHER:CREDIT CARD COMM	\$ 70,683	\$ 75,000	\$ 71,000	\$ 276,931	\$ 71,000	\$ 207,394	\$ 222,750	\$ 250,000	\$ 250,000	\$ 250,000	\$ 27,250	12.2%	
65482	52505	EQUIPMENT RENTAL	\$ 65,775	\$ 84,000	\$ 66,000	\$ 91,806	\$ 67,000	\$ 82,430	\$ 96,720	\$ 90,000	\$ 90,000	\$ 90,000	\$ (6,720)	-6.9%	
65482	52502	MISC PURCH:FBO/PILOT SERVICES	\$ 22,065	\$ 2,500	\$ 22,000	\$ 10,116	\$ 26,000	\$ 18,529	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.0%	
65482	52503	MISC PURCH:S&M EQUIP	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ 12,000	\$ 801	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	
65482	52501	MISC PURCH:FBO CATERING	\$ 292,864	\$ 300,000	\$ 300,000	\$ 319,374	\$ 300,000	\$ 331,295	\$ 319,500	\$ 335,000	\$ 335,000	\$ 335,000	\$ 15,500	4.9%	
		TOTAL FBO EXPENSES	\$ 5,509,181	\$ 464,000	\$ 461,500	\$ 698,227	\$ 853,638	\$ 640,449	\$ 668,970	\$ 705,000	\$ 705,000	\$ 705,000	\$ 36,030	5.4%	
65482	52429	TRIENNIAL DRILL & SPECIAL EVENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
65482	52504	PERSONNEL UNIFORMS	\$ 19,136	\$ 15,000	\$ 19,200	\$ 22,349	\$ 22,000	\$ 18,846	\$ 22,400	\$ 21,000	\$ 21,000	\$ 21,000	\$ (1,400)	-6.3%	
65482	54109	MISC PURCH:OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,300	\$ 20,300	\$ 20,300	\$ 20,300	100.0%	
65482	54302	BLDG&EQ:MAINT & SUPPLIES	\$ 7,376	\$ 40,000	\$ 8,000	\$ 6,901	\$ 25,305	\$ 36,320	\$ 6,900	\$ 27,000	\$ 27,000	\$ 27,000	\$ 20,100	291.3%	
65482	53187	TRAINING ARFF & OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ 16,500	\$ -	\$ -	\$ 24,300	\$ 24,300	\$ 24,300	\$ 24,300	0.0%	
65482	54701	OPS SILVER SUITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,400	\$ 12,400	\$ 12,400	\$ 12,400	100.0%	
65482	53803	OTHER:LICENSES & TAXES	\$ 9,184	\$ 8,000	\$ 10,000	\$ 7,956	\$ 10,000	\$ 1,270	\$ 7,950	\$ 1,300	\$ 1,300	\$ 1,300	\$ (6,650)	-83.6%	
		TOTAL ARFF/OPERATIONS EXPENSES	\$ 35,695	\$ 63,000	\$ 37,200	\$ 37,206	\$ 73,805	\$ 56,436	\$ 37,250	\$ 106,300	\$ 106,300	\$ 106,300	\$ 69,050	185.4%	
65482	52419	NEW TOOLS & EQUIP	\$ 48,725	\$ 5,000	\$ 5,000	\$ 318	\$ 2,500	\$ 3,623	\$ 325	\$ 6,400	\$ 6,400	\$ 6,400	\$ 6,075	1869.2%	
65482	52420	PKG LOT TOW FEES	\$ 80	\$ 240	\$ 240	\$ 80	\$ 250	\$ 400	\$ 100	\$ 400	\$ 400	\$ 400	\$ 300	300.0%	
65482	52405	REP&MAINT:EQUIPMENT	\$ 66,041	\$ 60,000	\$ 66,000	\$ 53,990	\$ 75,000	\$ 59,341	\$ 65,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ (20,000)	-30.8%	
65482	54101	ENERGY:GAS & DIESEL	\$ 87,150	\$ 80,000	\$ 88,000	\$ 75,344	\$ 95,000	\$ 71,905	\$ 79,900	\$ 79,000	\$ 79,000	\$ 79,000	\$ (900)	-1.1%	
65482	54501	CUSTODIAL:CLEANING SUPPLY	\$ 24,681	\$ 30,000	\$ 30,000	\$ 20,146	\$ 45,000	\$ 29,671	\$ 45,000	\$ 31,000	\$ 31,000	\$ 31,000	\$ (14,000)	-31.1%	
65482	52404	REP&MAINT:BUILDING	\$ 76,639	\$ 55,000	\$ 75,000	\$ 101,366	\$ 85,000	\$ 111,544	\$ 101,375	\$ 110,000	\$ 110,000	\$ 110,000	\$ 8,625	8.5%	
65482	52906	SNOW REMOVAL & MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	100.0%	
65482	52907	PROPERTY:RUBBISH PICKUP	\$ 11,966	\$ 15,000	\$ 14,000	\$ 15,677	\$ 14,000	\$ 24,927	\$ 15,675	\$ 25,000	\$ 25,000	\$ 25,000	\$ 9,325	59.5%	
65482	52424	FUEL STORAGE FACILITY MAINT	\$ 31,059	\$ 45,000	\$ 32,000	\$ 44,194	\$ 50,000	\$ 6,590	\$ 44,200	\$ 69,300	\$ 69,300	\$ 69,300	\$ 25,100	56.8%	
65482	52411	REP&MAINT:GROUNDS	\$ 2,786	\$ 25,000	\$ 15,000	\$ 12,658	\$ 10,000	\$ 10,623	\$ 12,650	\$ 21,800	\$ 21,800	\$ 21,800	\$ 9,150	72.3%	
65482	52417	PARKING LOT MAINT	\$ 1,881	\$ -	\$ 2,000	\$ 854	\$ 2,000	\$ 9,568	\$ 850	\$ 10,000	\$ 10,000	\$ 10,000	\$ 9,150	1076.5%	
65482	52409	REP&MAINT:RUNWAYS	\$ 47,905	\$ 30,000	\$ 78,000	\$ 72,651	\$ 80,000	\$ 65,218	\$ 72,650	\$ 111,000	\$ 111,000	\$ 111,000	\$ 38,350	52.8%	
65482	53804	OTHER:FREIGHT	\$ 3,823	\$ 2,000	\$ 4,000	\$ 5,011	\$ 4,000	\$ 3,324	\$ 5,010	\$ 3,000	\$ 3,000	\$ 3,000	\$ (2,010)	-40.1%	
65482	53303	TRANS:SECURITY	\$ 10,359	\$ 10,000	\$ 10,000	\$ 10,108	\$ 25,000	\$ 17,041	\$ 11,000	\$ 34,000	\$ 34,000	\$ 34,000	\$ 23,000	209.1%	
65482	53300	ENVIRONMENTAL	\$ 32,350	\$ 50,000	\$ 75,000	\$ 55,402	\$ 35,000	\$ 39,661	\$ 55,400	\$ 48,000	\$ 48,000	\$ 48,000	\$ (7,400)	-13.4%	
65482	52403	REP&MAINT:VEHICLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,800	\$ 6,800	\$ 6,800	\$ 6,800	100.0%	
65482	52430	REP&MAINT:THOMPSON HOUSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	100.0%	
65482	52414	VEHICLE SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,600	\$ 14,600	\$ 14,600	\$ 14,600	100.0%	
		TOTAL SERVICE AND MAINTENANCE	\$ 445,446	\$ 407,240	\$ 494,240	\$ 467,798	\$ 522,750	\$ 453,436	\$ 509,135	\$ 616,800	\$ 616,800	\$ 616,800	\$ 107,665	21.1%	

TOWN OF NANTUCKET PROPOSED BUDGET FY2016

ORG	OBJ	Actual Total FY2012	ATM Voted Budget FY2013	REVISED BUDGET FY 2013 STM	Actual Total FY2013	ATM Voted Budget FY2014	Actual Total FY2014	ATM Voted Budget FY2015	PROJECTED BUDGET FY2016	AIRCOMMI/MANAGER RECOMMENDATION FY2016	FINCOM RECOMMENDATION FY2016	FY 2016 INCREASE OR (DECREASE) \$	FY 2016 INCREASE OR (DECREASE) %
65482	53401	20,509	22,000	21,500	22,858	21,930	22,999	24,000	23,500	23,500	23,500	(500)	-2.1%
65482	53403	12,386	15,000	13,000	14,791	13,260	18,020	24,800	19,000	19,000	19,000	(5,800)	-23.4%
65482	52101	347,066	365,000	394,172	270,221	426,055	286,172	426,055	390,000	390,000	390,000	(36,055)	-8.5%
65482	52103	45,176	20,000	48,000	58,631	48,960	57,628	62,100	61,000	61,000	61,000	(1,100)	-1.8%
65482	52105	23,427	35,000	25,957	28,507	26,476	33,106	30,200	35,000	35,000	35,000	4,800	15.9%
65482	52104	508	10,000	5,020	2,046	5,120	8,810	2,200	9,500	9,500	9,500	7,300	331.8%
65482	53402	1,586	2,800	2,800	2,930	2,800	3,396	2,950	3,900	3,900	3,900	950	32.2%
65482	53103	7,233	6,500	6,500	3,166	6,500	7,970	3,200	8,000	8,000	8,000	4,800	150.0%
65482	53159	-	-	-	-	-	-	-	4,000	4,000	4,000	4,000	100.0%
65482	53157	229,167	276,000	230,000	250,000	230,000	229,167	250,000	250,000	250,000	250,000	-	0.0%
65482	54202	4,352	7,000	4,500	4,060	5,000	4,432	4,075	7,000	7,000	7,000	2,925	71.8%
65482	54213	-	-	-	-	-	-	-	14,000	14,000	14,000	14,000	100.0%
65482	55102	3,615	4,000	4,000	3,365	4,000	4,742	3,375	6,200	6,200	6,200	2,825	83.7%
65482	55101	3,499	3,000	3,500	2,883	3,500	4,466	2,890	3,400	3,400	3,400	510	17.6%
65482	54201	25,690	18,000	30,000	18,435	21,000	26,490	18,450	26,500	26,500	26,500	8,050	43.6%
65482	52703	16,409	-	17,000	17,987	17,000	11,913	18,000	700	700	700	(17,300)	-96.1%
65482	53100	512,228	200,000	230,605	163,204	230,605	189,741	205,000	185,300	185,300	185,300	(19,700)	-9.6%
65482	53175	-	-	-	-	75,000	44,000	75,000	68,000	68,000	68,000	(7,000)	-9.3%
65482	57802	34,499	30,000	30,000	12,569	13,500	20,871	12,575	4,000	4,000	4,000	(8,575)	-68.2%
65482	57803	144	300	150	15,374	150	(8,300)	7,075	-	-	-	(7,075)	-100.0%
65482	57102	12,501	500	5,000	530	5,000	978	530	20,000	20,000	20,000	19,470	3673.6%
65482	57101	19,755	5,000	20,000	17,447	20,000	17,261	17,500	8,000	8,000	8,000	(9,500)	-54.3%
65482	57103	139	3,000	3,000	4,289	2,500	7,061	4,300	5,000	5,000	5,000	700	16.3%
65482	57201	2,737	5,000	5,000	2,091	5,000	6,162	5,000	900	900	900	(4,100)	-82.0%
	TOTAL ADMINISTRATIVE EXPENSES	1,322,625	1,028,100	1,099,704	915,383	1,183,357	997,085	1,199,275	1,152,900	1,152,900	1,152,900	(46,375)	-3.9%
65482	57401	193,925	195,000	205,561	207,244	224,061	156,366	225,900	225,900	225,900	225,900	-	0.0%
65482	59101	670,000	465,000	619,000	619,000	693,479	765,000	702,802	820,000	820,000	820,000	117,198	16.7%
65482	59102	309,679	232,525	334,179	334,178	339,879	398,846	370,927	401,244	401,244	401,244	30,317	8.2%
65482	59103	8,440	5,000	60,000	-	40,000	-	40,000	-	-	-	(40,000)	-100.0%
65482	59105	32,410	125,000	111,790	111,790	-	-	-	-	-	-	-	0.0%
65482	59104	-	-	374,724	-	316,090	-	67,500	-	-	-	(67,500)	-100.0%
65482	59000	-	-	-	-	215,000	-	83,117	-	-	-	(83,117)	-100.0%
65482	56202	485,624	500,000	-	-	-	-	-	-	-	-	-	0.0%
65482	57407	-	-	39,632	-	-	-	-	-	-	-	-	0.0%
65482	57600	12,000	-	-	-	-	-	-	-	-	-	-	0.0%
65482	59501	10,000	50,000	-	196,061	200,000	329,096	200,000	245,719	245,719	245,719	45,719	0.0%
65482	58999	35,997	-	-	-	-	-	-	-	-	-	-	0.0%
65482	92004	400,000	-	-	-	-	-	-	-	-	-	-	0.0%
65482	57601	-	215,000	215,000	25,000	-	-	-	-	-	-	-	0.0%
65482	59250	-	-	-	-	22,788	-	-	-	-	-	-	0.0%
65482	59991	-	(1,038,611)	-	-	-	-	-	135,000	135,000	135,000	135,000	#DIV/0!
65482	59999	-	-	-	-	240,471	-	-	-	-	-	-	0.0%
	TOTAL OTHER EXPENSES	2,158,075	748,914	1,920,253	1,532,905	2,268,980	1,672,096	1,690,246	1,827,863	1,827,863	1,827,863	137,617	8.1%
	Total Other Expenses:	9,471,022	2,711,254	4,012,897	3,651,519	4,902,530	3,819,502	4,104,876	4,408,863	4,408,863	4,408,863	303,987	7.4%
	TOTAL EXPENSES	13,165,002	5,802,254	7,805,369	7,618,091	8,768,592	7,760,564	8,242,550	8,698,746	8,698,746	8,698,746	456,196	5.5%

TOTAL REVENUES (Includes GF Subsidy)

Estimated Use of retained Earnings*

* Salary line items for Administration, Operations and Mainten \$

** Note: Change is PR includes Contractual Obligations and Promotional Increases. Details in back up.

TOWN OF NANTUCKET PROPOSED BUDGET FY2016

ORG	OBJ	Actual Total FY2012	ATM Voted Budget FY2013	REVISED BUDGET FY 2013 STM	Actual Total FY2013	ATM Voted Budget FY2014	Actual Total FY2014	ATM Voted Budget FY2015	PROJECTED BUDGET FY2016	AIRCOMMI/MANAGER RECOMMENDATION FY2016	FINCOM RECOMMENDATION FY2016	FY 2016 INCREASE OR (DECREASE) \$	FY 2016 INCREASE OR (DECREASE) %
<u>SUMMARY</u>		FY2012 Actual	FY2013 Budget	FY 2013 STM Revised Budget	FY2013 Actual	FY2014 ATM Voted Budget	FY2014 Actual	FY2015 ATM Voted Budget	PROJECTED BUDGET FY2016	AIRCOMMI/MANAGER RECOMMENDATION FY2016	FINCOM RECOMMENDATION FY2016	FY 2016 INCREASE OR (DECREASE) \$	FY 2016 INCREASE OR (DECREASE) %
	Payroll-Salary	\$ 3,146,234	\$ 2,519,000	\$ 2,736,000	\$ 2,904,209	\$ 2,744,400	\$ 2,903,502	\$ 2,973,974	\$ 3,055,150	\$ 3,055,150	\$ 3,055,150	\$ 81,176	2.7%
	Medicare P/R Tax Expense	\$ 45,100	\$ 22,000	\$ 39,672	\$ 65,628	\$ 40,291	\$ 42,013	\$ 43,100	\$ 44,300	\$ 44,300	\$ 44,300	\$ 1,200	2.8%
	Medical Insurance	\$ 502,647	\$ 550,000	\$ 504,800	\$ 484,784	\$ 535,088	\$ 539,062	\$ 577,900	\$ 647,248	\$ 647,248	\$ 647,248	\$ 69,348	12.0%
	Barnstable County Retirement	\$ 485,624	\$ 500,000	\$ 512,000	\$ 511,951	\$ 512,000	\$ 456,485	\$ 542,700	\$ 543,185	\$ 543,185	\$ 543,185	\$ 485	0.1%
	Utilities	\$ 536,222	\$ 547,000	\$ 595,649	\$ 472,397	\$ 636,802	\$ 498,640	\$ 649,255	\$ 617,000	\$ 617,000	\$ 617,000	\$ (32,255)	-5.0%
	Airport Fuel-Since 2012 Reported in Fuel Rev	\$ 5,057,793	\$ -	\$ -	\$ -	\$ 377,638	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
	Repairs & Maintenance	\$ 226,312	\$ 215,000	\$ 268,000	\$ 285,712	\$ 302,000	\$ 262,884	\$ 296,725	\$ 375,400	\$ 375,400	\$ 375,400	\$ 78,675	26.5%
	Professional Services	\$ 512,228	\$ 200,000	\$ 230,605	\$ 163,204	\$ 305,605	\$ 233,741	\$ 280,000	\$ 253,300	\$ 253,300	\$ 253,300	\$ (26,700)	-9.5%
	Police Protection Services	\$ 229,167	\$ 276,000	\$ 230,000	\$ 250,000	\$ 230,000	\$ 229,167	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ -	0.0%
	Settlements/Personnel Contract Expense	\$ 12,000	\$ 215,000	\$ 215,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
	General Insurance	\$ 193,925	\$ 195,000	\$ 205,561	\$ 207,244	\$ 224,061	\$ 156,366	\$ 225,900	\$ 225,900	\$ 225,900	\$ 225,900	\$ -	0.0%
	FBO Catering	\$ 292,864	\$ 300,000	\$ 300,000	\$ 319,374	\$ 300,000	\$ 331,295	\$ 319,500	\$ 335,000	\$ 335,000	\$ 335,000	\$ 15,500	4.9%
	Other Supplies	\$ 79,812	\$ 93,000	\$ 92,500	\$ 55,598	\$ 129,305	\$ 111,811	\$ 100,350	\$ 149,400	\$ 149,400	\$ 149,400	\$ 49,050	48.9%
	Travel	\$ 35,132	\$ 13,500	\$ 33,000	\$ 24,357	\$ 32,500	\$ 31,462	\$ 27,330	\$ 33,900	\$ 33,900	\$ 33,900	\$ 6,570	24.0%
	Debt Service	\$ 1,020,528	\$ 827,525	\$ 1,499,693	\$ 1,064,968	\$ 1,604,448	\$ 1,163,846	\$ 1,264,346	\$ 1,221,244	\$ 1,221,244	\$ 1,221,244	\$ (43,102)	-3.4%
	Indirect Costs	\$ 10,000	\$ 50,000	\$ -	\$ 196,061	\$ 200,000	\$ 329,096	\$ 200,000	\$ 245,719	\$ 245,719	\$ 245,719	\$ 45,719	22.9%
	Other	\$ 379,414	\$ (720,771)	\$ 342,890	\$ 587,604	\$ 560,171	\$ 471,194	\$ 491,470	\$ 702,000	\$ 702,000	\$ 702,000	\$ 210,530	42.8%
	TOTAL AIRPORT	\$ 12,765,002	\$ 5,802,254	\$ 7,805,369	\$ 7,618,091	\$ 8,734,309	\$ 7,760,564	\$ 8,242,550	\$ 8,698,746	\$ 8,698,746	\$ 8,698,746	\$ 456,196	5.5%

Certified Retained Earnings:

FY 2016 Personnel Spreadsheet

Nantucket Memorial Airport Enterprise Fund

Number of Positions in Department	ORG: 65482
Full-time	34
Part-time	0
Seasonal	19
Temporary	0
Vacancies	0
New Positions Requested	0

TOTAL OF ALL POSITIONS 53

Name, Position	Job Code	Avg Hours Per Week	Class & Step as of 6/30/15 (e.g., B-Step 3)	Yearly Salary as of 6/30/15	53 Week Adjustment	FY16 Step Increase Date	Prorated FY 2016 Salary	Longevity Pay	Other	Total by Employee
RAFTER, T. - AIRPORT MANAGER	AI01	40.00	CONTRACT	\$ 147,000	\$ 147,396	6/4/2016	\$ 148,000	\$ -	\$ -	\$ 148,000
MILLER, J. - BUSINESS MANAGER	AI05	40.00	NON-UNION	\$ 75,000	\$ 75,202	5/6/2016	\$ 75,600	\$ -	\$ -	\$ 75,600
CROOKS, D. - ADMINISTRATION ASSISTANT	AI25	40.00	NON-UNION	\$ 88,000	\$ 88,237	11/15/2015	\$ 89,600	\$ 3,500	\$ -	\$ 93,100
PARTIDA, J. - OFFICE ASST. TO TERM	AI21	40.00	NON-UNION	\$ 65,000	\$ 65,175	10/2/2015	\$ 66,300	\$ 2,000	\$ -	\$ 68,300
PEREZ, W. - OPERATIONS OFFICE CLERK	AI22	40.00	NON-UNION	\$ 44,700	\$ 44,820	9/4/2015	\$ 45,700	\$ -	\$ -	\$ 45,700
HEINTZ, L. - OPERATIONS OFFICE CLERK	AI22	40.00	NON-UNION	\$ 76,800	\$ 77,007	12/7/2015	\$ 78,100	\$ 3,100	\$ -	\$ 81,200
JOHNSON, C. - OPERATIONS OFFICE CLERK	AI22	40.00	NON-UNION	\$ 44,100	\$ 44,219	4/10/2016	\$ 44,500	\$ -	\$ -	\$ 44,500
TRUE, L. - OPERATIONS OFFICE CLERK	AI22	40.00	NON-UNION	\$ 44,700	\$ 44,820	5/6/2016	\$ 45,100	\$ -	\$ -	\$ 45,100
WILLIAMS, M. - OPERATIONS OFFICE CLERK	AI25	40.00	NON-UNION	\$ 51,300	\$ 51,438	7/7/2015	\$ 52,600	\$ -	\$ -	\$ 52,600
SYLVIA, D. - ASST. AIRFIELD SUPERVISOR	AI24	40.00	NON-UNION	\$ 113,700	\$ 114,006	1/1/2016	\$ 115,500	\$ 5,700	\$ -	\$ 121,200
TALLMAN, R. - TERMINAL COORDINATOR	AI26	40.00	NON-UNION	\$ 102,000	\$ 102,275	5/6/2016	\$ 102,900	\$ 3,100	\$ -	\$ 106,000
TORRES, J. - OFFICE ADMINISTRATION	AI25	40.00	NON-UNION	\$ 103,500	\$ 103,779	8/3/2015	\$ 106,000	\$ 3,100	\$ -	\$ 109,100
KARBERG, N. - ENVIRONMENTAL	AI28	40.00	NON-UNION	\$ 71,200	\$ 71,392	1/18/2016	\$ 72,200	\$ -	\$ -	\$ 72,200
FALCONER, A. - OPERATIONS	AI30	40.00	OPS-4	\$ 65,500	\$ 65,676	1/14/2016	\$ 66,500	\$ 1,300	\$ -	\$ 67,800
MOONEY, T. - OPERATIONS	AI30	40.00	OPS-5	\$ 72,600	\$ 72,795	5/7/2016	\$ 73,200	\$ 2,200	\$ 1,411	\$ 76,811
WELLINGTON, F. - OPERATIONS	AI30	40.00	OPS-5	\$ 69,800	\$ 69,988	4/14/2016	\$ 70,500	\$ 2,100	\$ 1,356	\$ 73,956
NELSON, S. - OPERATIONS	AI30	40.00	OPS-2	\$ 57,563	\$ 57,718	7/17/2015	\$ 59,000	\$ 1,200	\$ 972	\$ 61,172
HANSON, L. - OPS SUPERINTENDENT	AI30	40.00	SUPR-5	\$ 88,500	\$ 88,738	10/3/2015	\$ 90,300	\$ -	\$ -	\$ 90,300
SPENCE, N. - OPERATIONS	AI30	40.00	OPS-2	\$ 57,563	\$ 57,718	9/27/2015	\$ 58,800	\$ -	\$ -	\$ 58,800
HARIMON, P. - OPS SUPERINTENDENT	AI32	40.00	SUPR-5	\$ 91,300	\$ 91,546	8/21/2015	\$ 93,400	\$ 2,700	\$ 3,851	\$ 99,951
BUCKLEY, B. - OPERATIONS SUPV	AI32	40.00	SUPR-5	\$ 84,000	\$ 84,226	5/21/2016	\$ 84,600	\$ 3,400	\$ 1,634	\$ 89,634
SPENCE, D. - OPERATIONS	AI40	40.00	OPS-2	\$ 53,496	\$ 53,640	12/12/2015	\$ 54,400	\$ -	\$ -	\$ 54,400
LIBURD, L. - MAINTENANCE	AI40	40.00	M1-5	\$ 70,900	\$ 71,091	4/6/2016	\$ 71,600	\$ 2,800	\$ -	\$ 74,400
GRANGRADE, J. - MAINT SUPERINTENDENT	AI32	40.00	M4-5	\$ 93,700	\$ 93,952	8/2/2015	\$ 95,900	\$ 4,700	\$ 1,634	\$ 102,234
ALLEN, G. - MAINTENANCE	AI40	40.00	M3-5	\$ 77,400	\$ 77,608	7/10/2015	\$ 79,300	\$ 3,100	\$ -	\$ 82,400
O'NEIL, M. - MAINTENANCE	AI40	40.00	M3-5	\$ 75,000	\$ 75,202	9/8/2015	\$ 76,600	\$ 3,000	\$ 1,439	\$ 81,039
PINEDA, N. - MAINTENANCE	AI40	40.00	M1-5	\$ 68,700	\$ 68,885	5/14/2016	\$ 69,300	\$ 2,100	\$ -	\$ 71,400
HOLDGATE, R. - MAINTENANCE	AI40	40.00	M3-5	\$ 75,000	\$ 75,202	6/1/2016	\$ 75,500	\$ 2,300	\$ -	\$ 77,800
DAVIS, J. - MAINTENANCE	AI40	40.00	M1-5	\$ 70,700	\$ 70,890	5/25/2016	\$ 71,200	\$ 3,500	\$ -	\$ 74,700
AGUIAR, M. - MAINTENANCE	AI40	40.00	M1-3	\$ 66,500	\$ 66,679	10/6/2015	\$ 67,800	\$ 1,300	\$ -	\$ 69,100
FOWLER, P. - MAINTENANCE	AI40	40.00	M1-5	\$ 72,300	\$ 72,495	4/10/2016	\$ 73,000	\$ 2,900	\$ 1,403	\$ 77,303
MUHLER, T. - MAINTENANCE	AI40	40.00	M1-5	\$ 70,900	\$ 71,091	1/6/2016	\$ 72,000	\$ 2,800	\$ -	\$ 74,800
DUGAN, J. - MAINTENANCE	AI40	40.00	M1-3	\$ 60,000	\$ 60,162	9/9/2015	\$ 61,300	\$ -	\$ -	\$ 61,300
RAY, L. - MAINTENANCE	AI40	40.00	M1-5	\$ 71,700	\$ 71,893	4/17/2016	\$ 72,400	\$ 2,900	\$ -	\$ 75,300
SEASONAL (19 POSITIONS)	AI75	40HRS at 15	TOWN WARRANT	\$ 216,600	\$ 216,600	N/A	\$ 216,600	\$ -	\$ -	\$ 216,600

Seasonal 11,400.00
\$19.00

* Under Negotiations, Laborers' Union Contract Expired on 06/30/2014

Total Prorated Salary (Administration) (Munis 51100)	\$ 1,042,100
Total Prorated Salary (Operations)	\$ 650,700
Total Prorated Salary (Maintenance)	\$ 885,900
Total Prorated Salary (Seasonal)	\$ 216,600
Total Longevity (Munis 51700)	\$ 64,800
Total Education (Munis 51600)	\$ -
Total Certification Pay (Operations) (Munis 515xx)	\$ 9,224
Total Certification Pay (Maintenance) (Munis 515xx)	\$ 4,476
Total Holiday Worked Pay (Operations) (Munis 518xx)	\$ 23,500
Total Holiday Worked Pay (Maintenance) (Munis 518xx)	\$ 12,500
Shift Differential (Operations) (Munis 514xx)	\$ 18,000
Shift Differential (Maintenance) (Munis 514xx)	\$ 4,000
Overtime (enter on Munis 513xx)	\$ 20,000
Overtime Operations (enter on Munis 513xx)	\$ 57,000
Overtime Maintenance (enter on Munis 513xx)	\$ 34,750
Overtime Seasonal (enter on Munis 513xx)	\$ 11,600
Contractual Obligation	\$ -
Promotional Increase	\$ -
Subtotal	\$ 3,055,150
Medicare (enter on Munis 51961)	\$ 44,300
Health Insurance	\$ 647,248
BCRS Retirement	\$ 543,185
Total	\$ 4,289,883

6097

Town of Nantucket
NANTUCKET MEMORIAL AIRPORT

14 Airport Road
Nantucket Island, Massachusetts 02554

Thomas M. Rafter, Airport Manager
Phone: (508) 325-5300
Fax: (508) 325-5306



Commissioners
Daniel W. Drake, Chairman
Arthur D. Gasbarro, Vice Chair
Anthony G. Bouscaren
Andrea N. Planzer
Jeanette D. Topham

January 7, 2015

The Honorable Bill Keating
US House of Representatives
315 Cannon House Office Building
Washington DC 20515-2109

Dear Representative Keating;

As an island community, Nantucket relies on the local airport as one of only two options to provide transportation to the mainland. Because of this geographical distinction, the airport is a critical gateway for economic vitality and provision of life saving medical transport. However, as with all airports, the infrastructure necessary to provide these services requires significant capital investment. Therefore, I urge you to seriously consider the following in support of providing the necessary funding mechanisms for our airports.

America's airports are powerful economic engines, generating more than \$1.1 trillion in annual activity and supporting more than 9.6 million jobs. As you prepare for the 114th Congress, I am writing in strong support of efforts to modernize our nation's airport-financing system through legislation to reauthorize Federal Aviation Administration (FAA) programs. Both modernizing the Passenger Facility Charge (PFC) user fee and maintaining the Airport Improvement Program (AIP) are the best options for strengthening our nation's airport system to meet the needs of today and the challenges of tomorrow.

I ask that you please relay your support for these efforts by talking directly with transportation committee leaders in the House - Reps. Bill Shuster (R) and Peter DeFazio (D) - and the Senate - Sens. John Thune (R) and Bill Nelson (D) - about the need to both modernize the locally-established PFC user fee and protect AIP, which finances crucial safety, security, and capacity projects at airports of all sizes. Below are some points for your discussion.

Strengthen Local Control Over Local Investment Decisions

- It is time to get Washington out of the way of local airport investment decisions by modernizing the PFC cap to \$8.50 and indexing it for inflation.

- At no cost to the federal government, this would restore the PFC's lost purchasing power and provide airports with the ability to set their own levels based on locally-determined needs to ensure the continued safety, security, and modernization of their facilities.
- At a time when there is mounting pressure to reduce federal spending, modernizing the federal government's PFC cap is the most free-market option to provide airports with the locally controlled self-help they need to finance critical infrastructure projects.

Airport Investment Promotes Competition

- New investments in airports can be valuable tools in helping local communities attract new air carriers, which increases competition and leads to lower fares for passengers.
- Airports - many of which are tapped out on their ability to bond in a financially responsible manner - need additional resources to build the terminals, gates, and ramps necessary to attract new air carriers and entice existing ones to expand service.
- The traveling public gets more choices and lower fares when airports can build the facilities that provide more airline options and more service alternatives.

Airports Have Tremendous Unmet Needs

- Airports of all sizes need over \$15.14 billion annually in infrastructure improvements to fix aging runways and terminals, relieve congestion and delays, and spur new airline competition - far more than the \$6.2 billion that airports received last year from both PFC and AIP.
- The PFC cap set in Washington has not kept pace with rising construction costs and inflation since it was last adjusted to \$4.50 in 2000, and its purchasing power has eroded by 50 percent. In addition, AIP has seen a nearly 10-percent cut in funding over the past four years.
- Many airports - even those with sterling credit ratings - have reached their debt capacity and either cannot finance new projects or have had to phase in their projects over a longer timeframe, increasing the costs and delaying the benefits for passengers.
- Modernizing the PFC and maintaining AIP funding are critical to airports in my state and throughout the country.

Thank you for your consideration of these requests. Along with our coalition partners - including contractors, vendors, retail establishments, restaurants, hotels, businesses, tourism groups, municipalities, and state officials - the airport community stands ready and united to work with you to achieve a forward-looking FAA reauthorization bill that benefits passengers and strengthens our nation's aviation system. We all have a vested interest in ensuring that airports remain not only gateways to our country and the rest of the world but also strong economic engines and job centers for our local communities.

Sincerely,

Thomas M. Rafter, AAAE
Airport Manager
Nantucket Memorial Airport

Town of Nantucket
NANTUCKET MEMORIAL AIRPORT
14 Airport Road
Nantucket Island, Massachusetts 02554

Thomas M. Rafter, Airport Manager
Phone: (508) 325-5300
Fax: (508) 325-5306



Commissioners
Daniel W. Drake, Chairman
Arthur D. Gasbarro, Vice Chair
Anthony G. Bouscaren
Andrea N. Planzer
Jeanette D. Topham

January 7, 2015

The Honorable Elizabeth Warren
United States Senate
317 Hart Senate Office Building
Washington DC 20515-2109

Dear Senator Warren;

As an island community, Nantucket relies on the local airport as one of only two options to provide transportation to the mainland. Because of this geographical distinction, the airport is a critical gateway for economic vitality and provision of life saving medical transport. However, as with all airports, the infrastructure necessary to provide these services requires significant capital investment. Therefore, I urge you to seriously consider the following in support of providing the necessary funding mechanisms for our airports.

America's airports are powerful economic engines, generating more than \$1.1 trillion in annual activity and supporting more than 9.6 million jobs. As you prepare for the 114th Congress, I am writing in strong support of efforts to modernize our nation's airport-financing system through legislation to reauthorize Federal Aviation Administration (FAA) programs. Both modernizing the Passenger Facility Charge (PFC) user fee and maintaining the Airport Improvement Program (AIP) are the best options for strengthening our nation's airport system to meet the needs of today and the challenges of tomorrow.

I ask that you please relay your support for these efforts by talking directly with transportation committee leaders in the House - Reps. Bill Shuster (R) and Peter DeFazio (D) - and the Senate - Sens. John Thune (R) and Bill Nelson (D) - about the need to both modernize the locally-established PFC user fee and protect AIP, which finances crucial safety, security, and capacity projects at airports of all sizes. Below are some points for your discussion.

Strengthen Local Control Over Local Investment Decisions

- It is time to get Washington out of the way of local airport investment decisions by modernizing the PFC cap to \$8.50 and indexing it for inflation.

- At no cost to the federal government, this would restore the PFC's lost purchasing power and provide airports with the ability to set their own levels based on locally-determined needs to ensure the continued safety, security, and modernization of their facilities.
- At a time when there is mounting pressure to reduce federal spending, modernizing the federal government's PFC cap is the most free-market option to provide airports with the locally controlled self-help they need to finance critical infrastructure projects.

Airport Investment Promotes Competition

- New investments in airports can be valuable tools in helping local communities attract new air carriers, which increases competition and leads to lower fares for passengers.
- Airports - many of which are tapped out on their ability to bond in a financially responsible manner - need additional resources to build the terminals, gates, and ramps necessary to attract new air carriers and entice existing ones to expand service.
- The traveling public gets more choices and lower fares when airports can build the facilities that provide more airline options and more service alternatives.

Airports Have Tremendous Unmet Needs

- Airports of all sizes need over \$15.14 billion annually in infrastructure improvements to fix aging runways and terminals, relieve congestion and delays, and spur new airline competition - far more than the \$6.2 billion that airports received last year from both PFC and AIP.
- The PFC cap set in Washington has not kept pace with rising construction costs and inflation since it was last adjusted to \$4.50 in 2000, and its purchasing power has eroded by 50 percent. In addition, AIP has seen a nearly 10-percent cut in funding over the past four years.
- Many airports - even those with sterling credit ratings - have reached their debt capacity and either cannot finance new projects or have had to phase in their projects over a longer timeframe, increasing the costs and delaying the benefits for passengers.
- Modernizing the PFC and maintaining AIP funding are critical to airports in my state and throughout the country.

Thank you for your consideration of these requests. Along with our coalition partners - including contractors, vendors, retail establishments, restaurants, hotels, businesses, tourism groups, municipalities, and state officials - the airport community stands ready and united to work with you to achieve a forward-looking FAA reauthorization bill that benefits passengers and strengthens our nation's aviation system. We all have a vested interest in ensuring that airports remain not only gateways to our country and the rest of the world but also strong economic engines and job centers for our local communities.

Sincerely,

Thomas M. Rafter, AAAE
 Airport Manager
 Nantucket Memorial Airport Manager



Nantucket Memorial Airport

Monthly Statistical Report

(December 2014)



Nantucket Memorial Airport

Operations FY2014 vs. FY2015

		CY 2014						CY 2015						
		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Fy2014	ITINERANT	Air Carrier	215	222	118	48	2	0						605
		Air Taxi	11,049	11,470	7,638	6,015	4,577	5,080						45,829
		General Aviation	5,480	5,715	3,530	2,318	1,611	1,681						20,335
		Military	57	39	0	2	60	86						244
	TOTAL	Intinerant	16,801	17,446	11,337	8,444	6,250	6,847						67,125
LOCAL	Civil	4	24	0	19	26	14						87	
	Military	0	0	0	0	0	0						0	
	TOTAL	Local	5	24	0	19	26	14					88	
	TOTAL	Operations	16,805	17,470	11,337	8,463	6,276	6,861						67,212
		% Change	2.10%	-1.64%	-13.92%	-16.90%	-16.68%	-2.54%						

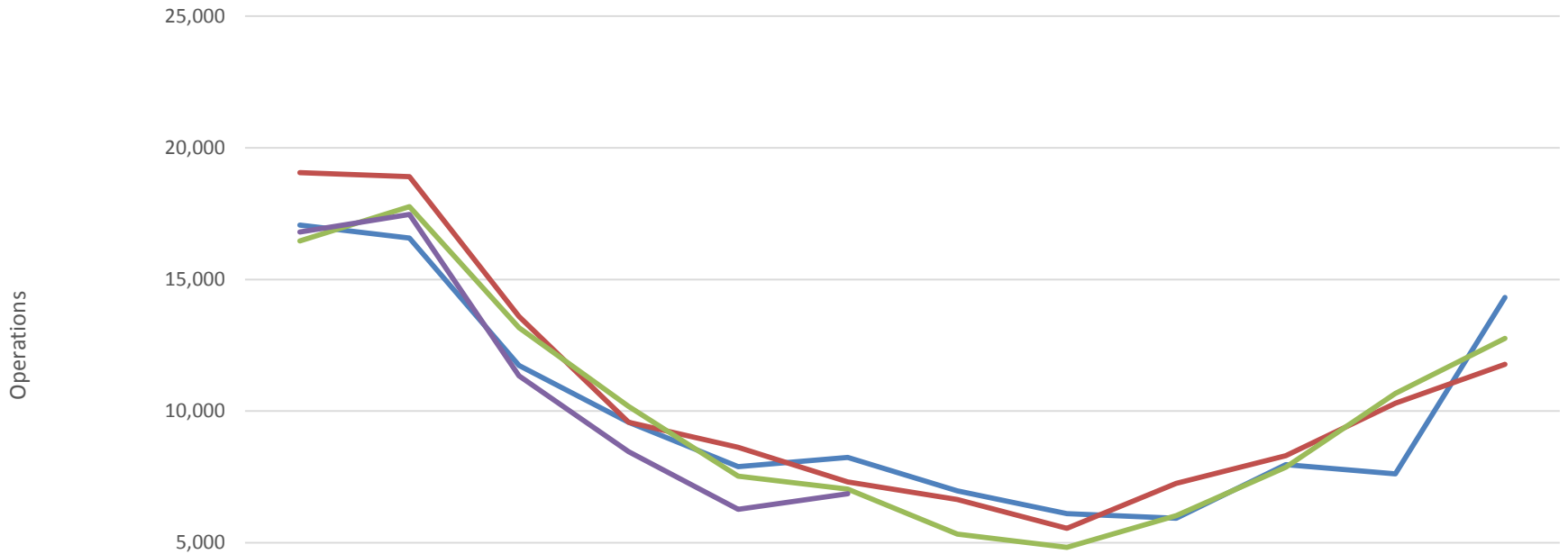
December 2013 vs. December 2014 down - 2.54%
YTD Down - 6.84%

	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change
Operations FY2012	17,069	16,571	11,730	9,580	7,892	8,238	71,080	
Operations FY2013	19,062	18,899	13,589	9,581	8,624	7,309	77,064	8.42%
Operations FY2014	16,459	17,761	13,170	10,184	7,532	7,040	72,146	-6.38%
Operations FY2015	16,805	17,470	11,337	8,463	6,276	6,861	67,212	-6.84%



Nantucket Memorial Airport

Operations FY 2012-2015



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Operations FY2012	17,069	16,571	11,730	9,580	7,892	8,238	6,966	6,103	5,928	7,966	7,618	14,315
Operations FY2013	19,062	18,899	13,589	9,581	8,624	7,309	6,645	5,546	7,257	8,305	10,302	11,779
Operations FY2014	16,459	17,761	13,170	10,184	7,532	7,040	5,329	4,821	6,031	7,870	10,675	12,767
Operations FY2015	16,805	17,470	11,337	8,463	6,276	6,861						



Nantucket Memorial Airport

Passenger Enplanements FY2014 vs. FY2015

FY2014	CY 2014						CY 2015						TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
AIRLINE													
Cape Air (KAP)	7,305	7,557	5,117	3,098	1,619	1,639							26,335
Piedmont/United	2,511	2,980	1,449	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed		6,940
Continental Connection (Comut air)	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed		
Delta Express (Freedom Air)	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed		
Delta Airlines	3,564	4,453	195	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed		8,212
Island Air (ISA)	5,573	5,507	4,901	4,424	3,578	4,028							28,011
JetBlue Airways	7,736	9,036	4,500	1,649	Closed	Closed	Closed	Closed	Closed	Closed			22,921
Nantucket Air (ACK)	2,715	2,667	2,388	2,188	1,392	1,338							12,688
Tradewind Aviation	1,030	1,078	566	202	101	147							3,124
USAirways (Air Wisconsin - AWI)	1,851	2,225	131	Closed	Closed	Closed	Closed	Closed	Closed	Closed	Closed		4,207
Monthly Total	32,285	35,503	19,247	11,561	6,690	7,152							112,438
% Change Prior Year	0.86%	-0.71%	-5.33%	-8.72%	-13.31%	-5.07%							

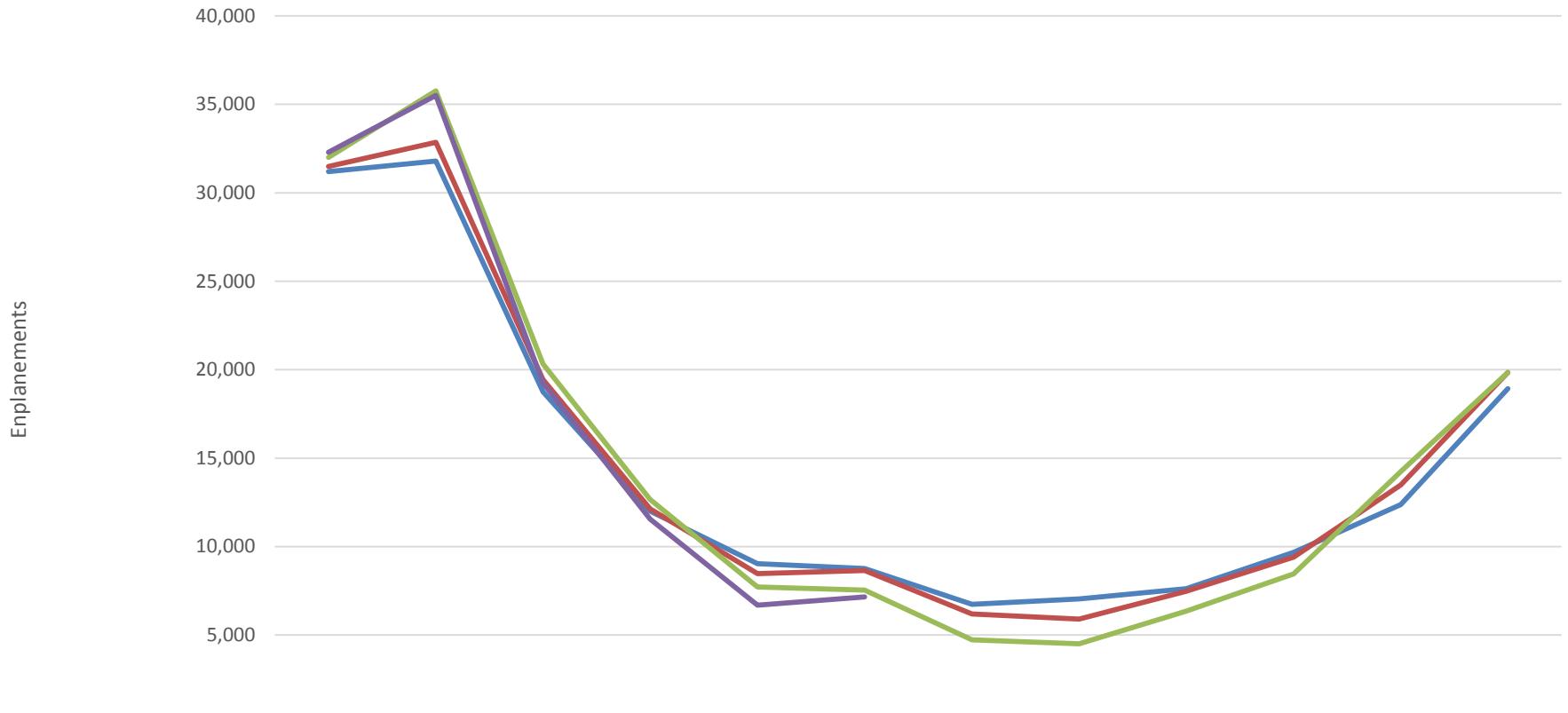
December 2013 vs. December 2014 down - 5.07%
YTD Down - 3.08%

	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	% Change
Enplanements FY 2012	31,199	31,788	18,744	12,012	9,029	8,752	111,524	
Enplanements FY 2013	31,484	32,852	19,449	12,130	8,476	8,647	113,038	1.36%
Enplanements FY 2014	32,009	35,758	20,330	12,665	7,717	7,534	116,013	2.63%
Enplanements FY 2015	32,285	35,503	19,247	11,561	6,690	7,152	112,438	-3.08%



Nantucket Memorial Airport

Passenger Enplanements FY 2012-2015



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Enplanements FY 2012	31,199	31,788	18,744	12,012	9,029	8,752	6,729	7,047	7,627	9,674	12,381	18,924
Enplanements FY 2013	31,484	32,852	19,449	12,130	8,476	8,647	6,183	5,893	7,481	9,407	13,479	19,847
Enplanements FY 2014	32,009	35,758	20,330	12,665	7,717	7,534	4,728	4,506	6,358	8,453	14,230	19,841
Enplanements FY 2015	32,285	35,503	19,247	11,561	6,690	7,152						



Nantucket Memorial Airport

Jet A Gallons Sold FY2011 vs. FY2015

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
FY 2011	296,316.00	318,813.00	117,739.00	55,443.00	35,941.00	30,868.00	14,673.00	12,538.00	9,810.00	25,579.00	70,286.00	139,264.00	1,127,270.00
FY 2012	308,872.00	356,397.00	148,885.00	57,094.00	39,664.00	16,689.00	9,244.00	8,680.00	11,534.00	28,968.00	64,348.00	167,260.00	1,217,635.00
FY 2013	313,706.00	349,254.00	133,081.00	48,812.00	26,391.00	20,748.00	6,688.00	11,008.00	9,704.00	18,140.00	49,217.00	178,209.00	1,164,958.00
FY 2014	347,797.00	336,909.00	133,223.00	46,090.00	30,953.00	31,661.00	5,518.00	6,260.00	8,994.00	16,948.00	67,246.00	163,379.00	1,194,978.00
FY 2015	345,249.00	355,563.00	126,097.00	50,498.00	27,809.00	26,861.00							932,077.00

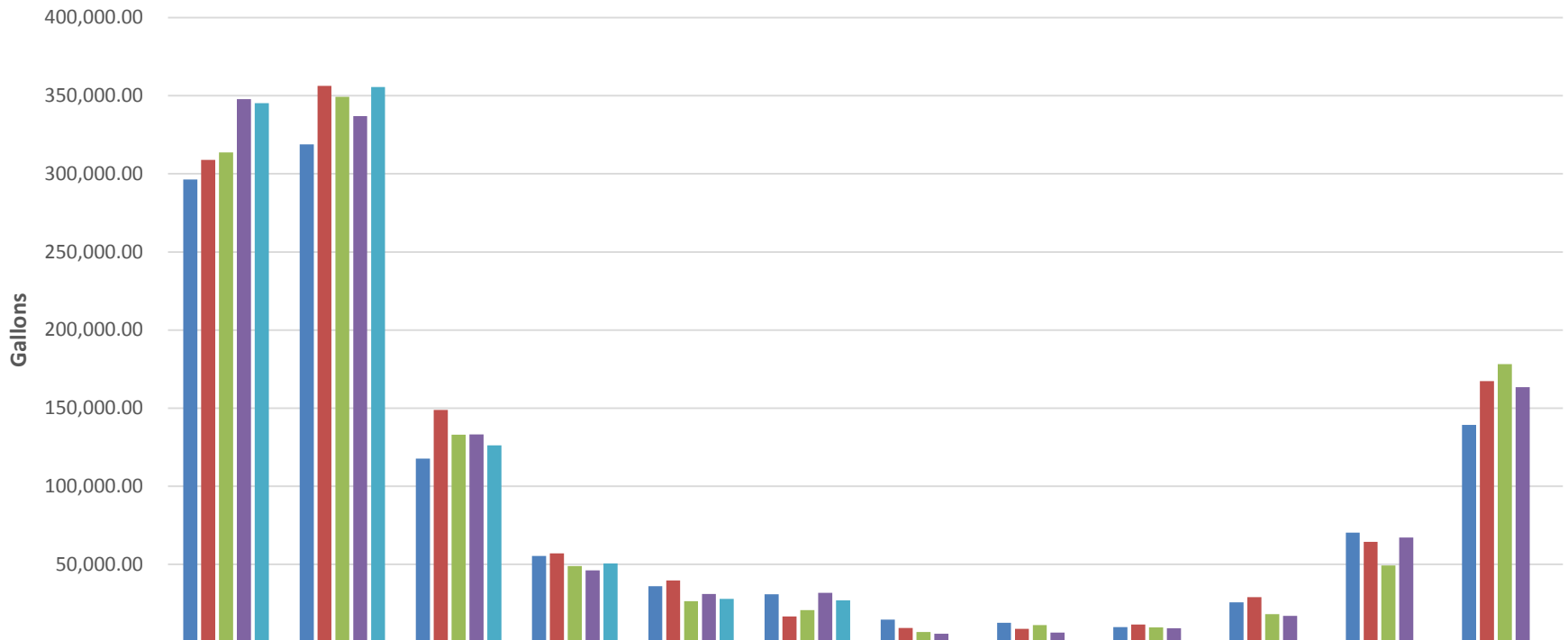
December 2013 vs. December 2014 Down - 15%
YTD UP 0.59%

	July	Aug	Sep	Oct	Nov	Dec	Total	% Change
FY 2011 Jet A	296,316.00	318,813.00	117,739.00	55,443.00	35,941.00	30,868.00	855,120.00	
FY 2012 Jet A	308,872.00	356,397.00	148,885.00	57,094.00	39,664.00	16,689.00	927,601.00	8.48%
FY 2013 Jet A	313,706.00	349,254.00	133,081.00	48,812.00	26,391.00	20,748.00	891,992.00	-3.84%
FY 2014 Jet A	347,797.00	336,909.00	133,223.00	46,090.00	30,953.00	31,661.00	926,633.00	3.88%
FY 2015 Jet A	345,249.00	355,563.00	126,097.00	50,498.00	27,809.00	26,861.00	932,077.00	0.59%



Nantucket Memorial Airport

Monthly Jet A Gallons Sold
Per Fiscal Year



	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY 2011	296,316.0	318,813.0	117,739.0	55,443.0	35,941.0	30,868.0	14,673.0	12,538.0	9,810.0	25,579.0	70,286.0	139,264.0
FY 2012	308,872.0	356,397.0	148,885.0	57,094.0	39,664.0	16,689.0	9,244.0	8,680.0	11,534.0	28,968.0	64,348.0	167,260.0
FY 2013	313,706.0	349,254.0	133,081.0	48,812.0	26,391.0	20,748.0	6,688.0	11,008.0	9,704.0	18,140.0	49,217.0	178,209.0
FY 2014	347,797.0	336,909.0	133,223.0	46,090.0	30,953.0	31,661.0	5,518.0	6,260.0	8,994.0	16,948.0	67,246.0	163,379.0
FY 2015	345,249.0	355,563.0	126,097.0	50,498.0	27,809.0	26,861.0						



Nantucket Memorial Airport

AvGas Gallons Sold FY2011 vs. FY2015

	<u>July</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>June</u>	<u>Total</u>
FY 2011	25,308.30	23,727.70	15,022.70	6,695.60	3,300.00	4,161.50	2,306.00	1,976.00	2,339.20	11,885.80	12,514.70	13,811.10	123,048.60
FY 2012	26,769.50	25,777.50	15,956.90	9,067.30	3,897.00	4,094.00	2,054.20	2,917.30	3,527.60	9,389.20	13,661.80	20,124.10	137,236.40
FY 2013	29,107.10	25,742.30	13,727.90	6,840.90	5,152.10	3,295.70	2,477.90	2,176.10	2,927.00	4,245.30	8,719.60	11,595.20	116,007.10
FY 2014	23,475.10	29,626.50	13,996.70	6,999.00	3,869.60	4,579.80	1,974.10	1,346.00	1,836.00	3,616.00	8,465.30	15,239.30	115,023.40
FY 2015	23,806.00	24,958.50	11,454.10	8,228.10	4,642.20	4,294.60							77,383.50

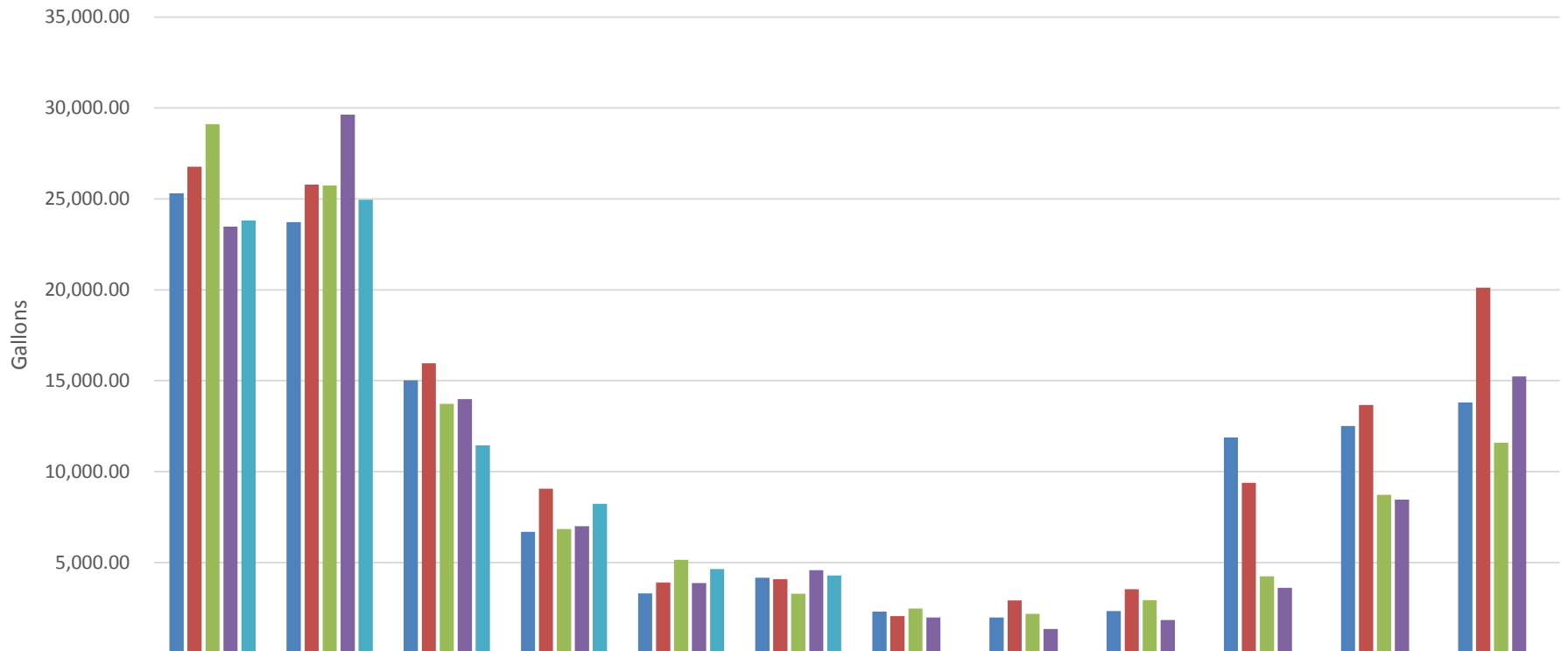
December 2013 vs. December 2014 Down - 6%
YTD Down - 6.25%

	<u>July</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>YTD Total</u>	% Change
2011 AvGas	25,308.30	23,727.70	15,022.70	6,695.60	3,300.00	4,161.50	78,215.80	
2012 AvGas	26,769.50	25,777.50	15,956.90	9,067.30	3,897.00	4,094.00	85,562.20	9.39%
2013 AvGas	29,107.10	25,742.30	13,727.90	6,840.90	5,152.10	3,295.70	83,866.00	-1.98%
2014 AvGas	23,475.10	29,626.50	13,996.70	6,999.00	3,869.60	4,579.80	82,546.70	-1.57%
2015 AvGas	23,806.00	24,958.50	11,454.10	8,228.10	4,642.20	4,294.60	77,383.50	-6.25%



Nantucket Memorial Airport

Monthly AV GAS Gallons Sold
Per Fiscal Year



	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY 2011	25,308.30	23,727.70	15,022.70	6,695.60	3,300.00	4,161.50	2,306.00	1,976.00	2,339.20	11,885.80	12,514.70	13,811.10
FY 2012	26,769.50	25,777.50	15,956.90	9,067.30	3,897.00	4,094.00	2,054.20	2,917.30	3,527.60	9,389.20	13,661.80	20,124.10
FY 2013	29,107.10	25,742.30	13,727.90	6,840.90	5,152.10	3,295.70	2,477.90	2,176.10	2,927.00	4,245.30	8,719.60	11,595.20
FY 2014	23,475.10	29,626.50	13,996.70	6,999.00	3,869.60	4,579.80	1,974.10	1,346.00	1,836.00	3,616.00	8,465.30	15,239.30
FY 2015	23,806.00	24,958.50	11,454.10	8,228.10	4,642.20	4,294.60						-



Nantucket Memorial Airport

- 2014 monthly freight -

AIRLINE	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
Cape Air (KAP)	68,291	64,026	50,319	50,644	46,562	57,165	53,937	47,438	51,553	59,485	49,769	59,146
Island Air (ISA)	135,809	124,019	82,155	61,044	50,941	43,127	35,955	31,391	36,157	51,088	65,734	99,902
Wiggins-FedEx	123,441	97,231	59,012	44,246	33,463	38,799	23,882	20,748	29,223	47,281	68,789	90,080
Wiggins-UPS	13,269	11,475	1,735	1,505	296	4,009	1,972	1,078	2,505	5,811	8,006	10,221
Monthly Total	340,810	296,751	193,221	157,439	131,262	143,100	115,746	100,655	119,438	163,665	192,298	259,349

December 2013 vs. December 2014 down -12%
YTD Down - 2.86%

Freight	July	Aug	SEP	OCT	NOV	DEC	Total	% Change
FY 2011	346,413.00	326,203.00	214,369.00	159,724.00	130,603.00	161,466.00	1,338,778.00	
FY 2012	318,119.00	240,682.00	170,392.00	152,629.00	161,493.00	161,511.00	1,204,826.00	-10.01%
FY 2013	333,381.00	347,503.00	219,192.00	173,335.00	168,204.00	177,381.00	1,418,996.00	17.78%
FY 2014	307,645.00	311,070.00	197,415.00	170,008.00	150,133.00	163,458.00	1,299,729.00	-8.41%
FY 2015	340,810.00	296,751.00	193,221.00	157,439.00	131,262.00	143,100.00	1,262,583.00	-2.86%



Nantucket Memorial Airport

Noise Complaints

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
FY 2011 Calls	21	25	6	9	3	4	1	1	1	0	3	8	82
FY 2012 Calls	23	28	13	1	2	4	6	4	1	3	16	22	123
FY 2013 Calls	96	7	6	5	4	2	2	4	2	11	25	25	189
FY 2014 Calls	28	12	8	2	4	0	1	0	1	0	33	44	133
FY 2015 Calls	47	61	46	12	3	4							173